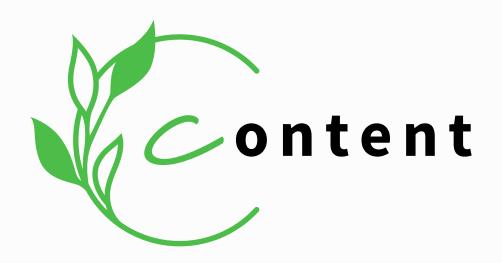


AMBULANCE WISH SINGAPORE

ANNUAL REPORT FY 2020

Connecting to Stay Strong





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Fulfilling wishes, Celebrating lives



OUR MISSION

Our mission is to create positive end-of-life experiences for terminally ill patients through the fulfilment of their final wishes.

OUR VISION

To transform the end-of-life experience of terminally ill patients and their loved ones, beyond basic palliative care services.



2020 has been an extraordinary year, filled with change and uncertainty. This is not unlike the experience of our beneficiaries and their families in their own life journey, not quite fully knowing what the future will bring. This included an uncomfortable pause in the fulfilment of wishes. Naturally, our beneficiaries and our volunteers were disappointed. It was tough having to balance between minimising the spread of COVID-19 and the limited time left to fulfil some wishes.

Although we in Singapore had been reasonably successful in controlling the spread of the virus, our beneficiaries and volunteers personally experienced an increased loss of freedom and familiar routines, of isolation and lack of familiar support.

What anchors us in this sea of uncertainty and change? How then do we cope and continue to support our beneficiaries? Perhaps it is in knowing that we are in this together. With a deep sense of gratitude, many continue to donate to this cause in spite of the difficult economic situation. Finding joy and hope in our volunteers who discover creative ways to connect and fulfil wishes. And the resilience in our beneficiaries and their loved ones who continue to persevere. Let us press on, come what may.

Dr Ong Yew Jin Chairman, Ambulance Wish Singapore



Dr Keith Goh

Advisor

Consultant Neurosurgeon and Director, International Neuro Association Former and Founding Chair, Make A Wish Singapore

Dr Ong Yew Jin

Board Chairman Physician, Dover Park Hospice

Carol Wee Ping

Vice Chairman

Manager, Office of Patient Experience, National Dental Centre Singapore

Alan Chang (appointed on 1 June 2021)

Treasurer

Managing Director, OA International Holdings

Aloysius Wee

Board Secretary

Joint Managing Partner, Aquinas Law Alliance LLP

Ai Ling Sim-Devadas

Healthcare Communications Consultant, Health Communication Matters Co-Chairperson, SingHealth Patient Advocacy Network Member, Dover Park Hospice Community and Outreach Committee

Grace Young-Diao

Three-time Singapore Sportswoman of the Year, and Sports Presenter Council Member, Singapore Bowling Federation

James Sim

President, Estate Planning Council

Prof Koo Wen Hsin

Chairman, Division of Medicine, Sengkang General Hospital Senior Consultant, Division of Medical Oncology, National Cancer Centre Singapore

Dr Kwek Kon Yew

Senior Medical Director, Akeso Biopharma Co. Ltd



25 wishes granted

76
volunteers

8

volunteer orientation/ training sessions

5

fundraising campaigns





January

Launch of AWS Facebook and Instagram page



March

AWS was formally incorporated as a registered charity on 2 March



April -June Wish granting activities were stopped during Singapore's circuit breaker period



July

Launch of AWS official website



November

AWS was nominated for the President's Volunteerism and Philanthropy Awards 2020 Special Edition



The nation learnt about AWS as we received media coverage in the national broadsheets, radio news station CNA938 and online news site Mothership.



The Straits Times, 30 May



The Straits Times, 13 Oct



Shin Min Daily News, 30 May



Mothership, 14 Oct



The COVID-19 pandemic tested our mettle in 2020, just like it did to people across the world.

Before the pandemic, our activities - from volunteer training sessions to meeting the terminally-ill patients and their families and then fulfilling their wishes - had been mostly conducted face-to-face.

When it comes to granting the wishes of the terminally ill, the touch of humanity, from a smile to a hug, goes a long way.

But we had to go on, because those who are dying cannot wait. And so, we adapted.

ADAPTING TO COVID-19

As Singapore went into Circuit Breaker mode between 2 April and 1 June, a time when Singapore went through a nation-wide partial lockdown to stem the transmission of Covid-19, we stopped all wish-granting activities for those two months.

But once Circuit Breaker was over, we tentatively resumed our activities, while ensuring that all safe management measures were in place.

This meant all meetings were conducted via Zoom, including volunteer training sessions.

If there were any face-to-face activities, we made careful plans to stick within group size limits. All volunteers had to fill in health declarations, undergo temperature checks and wear masks.

STRENGTH IN CONNECTION

By the end of the year, we had managed to fulfil 25 wishes. Ultimately, even with the threat of the pandemic, it was our connections and relationship which enabled us to forge on and fulfil our mission of fulfilling the final wishes of terminally-ill patients.

The 25 wishes were realized by our pool of 76 volunteers, a pool which is still growing.

Almost every wish involved the participation of sponsors we reached out to - for venues, food, services, party props - and the answer was almost always yes.

We also managed to continue raising funds through four fund-raisers, to sustain our work. We received a total donation of \$64,689 in 2020.

Again, in this regard, it was our meaningful relationships with our sponsors and donors which enabled us to power on. 2020 might have been challenging for everyone. But the silver lining was really the amazing show of unity and kindness as a community.

For that, we are eternally grateful.



With COVID-19, many of the wishes fulfilled in 2020 were undertaken in the virtual dimension. But as always, the wishes of the terminally ill are a reflection of heart, relationships, nostalgia and home.



Attend a daughter's wedding

To help Mr Goh fulfil his wish, a Chinese tea ceremony was held at Mr Goh's hospital ward on 25 February, with the support of his doctors and nurses. Two days later, Mr Goh attended his daughter's wedding, a day he very much looked forward to.





Meal with loved ones

Mr Zailan was a talented musician who loved his family very much. His wish was simply to have a family get together and bond over a hearty meal.





Visiting a special family hangout

CJ used to go to the Hort Park with his family for weekend picnics. We brought him there with his family for a photo shoot and a picnic. Our volunteers spared no efforts in making this a memorable day out for CJ. His was one of the last wishes we fulfilled before Singapore went into Circuit Breaker mode.





Home makeover

Mdm Suriani's home makeover wish was one of the first wishes we carried out once Circuit Breaker was lifted. We went beyond the initial plan to give Mdm Suriani's home a fresh coat of paint to adding little touches including a mattress, some brand-new furniture items and decorative features like flowers.









Family outing to USS

Family matters most to Mdm Sandar. For Mdm Sandar, being able to spend quality time with her family, doing the very things that will make her kids happy was a wish that we were truly honoured to support.





Visiting the zoo

Mdm Serene was aged 10 the last time she went to the zoo. The zoo outing, with her husband, was a delight for her. Her highlight was feeding Marco the giraffe, during which she gleefully exclaimed "I love you!" to the animal.





Virtual Tour of Vietnam

Our first virtual travel wish came courtesy of Mr L, who loves Vietnam. The experience comprised a customised video selection of Vietnam sites Mr L and his wife loved, with live commentary by our tour guide volunteer. Mr L also got to feast on Vietnamese delicacies like Bun Mam during this virtual tour.





Digital albums for sons

Mr T's wish was to put together a digital album for his family. With his family overseas and traveling not possible, it was hard for Mr T who missed his family very much. We found the perfect occasion to present the video when we held a virtual birthday celebration for Mr T's son. Though separated by distance, the family love and togetherness was keenly felt.





Customised list of favourite oldies

Mr Lee loved oldies and hymns. His wish was to compile all his favourite songs. There is something about music that lifts our hearts and touches our soul. It was an uplifting experience as we found moments of joy through the power of music.



Celebrating a birthday

It was challenging to organise a birthday party given the Covid-19 restrictions but we managed to pull off a memorable 69th birthday celebration for Mdm Chin, who had never celebrated her birthday before. The flower-themed celebration included a fun "money-pulling" cake, and a singing session of her favourite songs.







Appreciate family via outings





A veteran taxi driver who brought people to attractions in Singapore without ever going himself, Mr Choong wanted to treat his wife and family by bringing them on a staycation and visiting attractions such as S.E.A Aquarium, MBS Skypark and Gardens by the Bay. With the help of generous sponsors, we fulfilled Mr Choong's wish and created precious memories for him and his family.



Attend a son's wedding

Mdm Ng wanted to attend her son's wedding. The sweetest moment was when Mdm Ng, clad in a cheongsam, joined the guests in applauding for the newly-wed couple when they pronounced man and wife.





Attend a daughter's wedding

Mr Selamat wanted to attend his daughter's wedding and meet his relatives. The most memorable and moving moment was when Mr Selamat, who is close to his daughter, acknowledged and endorsed on the wedding certificate.







Scrapbook of life

Mdm Aisha took great pride in the 30 years she spent working at Hewlett Packard. We helped her to immortalise her fondest family and worklife memories into a scrapbook, which she could leave behind as a legacy for her family. She was also very touched when we reached out to HP to get a letter of appreciation for her.





Taking family portrait

Mdm Chee wanted to have a hair cut, and take a family portrait at home. The simple but meaningful wish, involving a professional hair stylist and photographer volunteers, was an intimate gathering of loved ones at home.



Home makeover

Home is where the family gathers, where memories are created. For Mr Selamat, his wish was to have a simple home makeover for the rental flat that he and his family has been staying for more than three years.

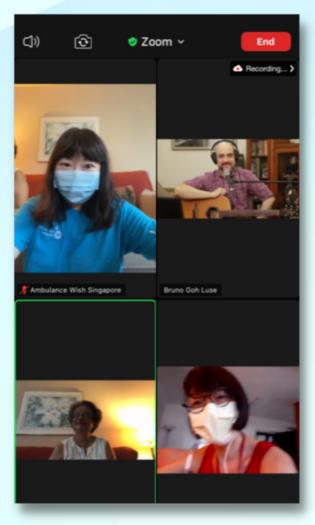




Visit Gardens by the Bay

Mdm Kow loved flowers. When we first visited her, our chat revolved largely on her travel experience and the beautiful flowers that she was most drawn to. It was no surprise Mdm Kow's wish was to visit Gardens by the Bay, our very own garden paradise.







Virtual Christmas carolling

An unusual way to celebrate Christmas during the pandemic, we fulfilled Mdm Miriam's wish to bask in the holiday cheer with some carolling by organising a virtual carolling session via Zoom.

Fulfilling wishes, Celebrating lives

uilding up our volunteers

Staying connected to our volunteers, and making sure they are well-prepared to fulfil wishes, is a top priority for us. One way we do this is via training.

Given the COVID-19 situation, we embraced online training for the first time. On 11 July, we held our first online training workshop for six volunteers. The training comprises an eLearning module and role play session with our volunteers.

Post-circuit breaker, to prepare our volunteers to carry out the wishes safely, we conducted a briefing for our volunteers to guide them through the various safe distancing and precautionary measures we have put in place.









We continued to try and raise funds in innovative ways. As always, it is the talent, kindness, generosity of our fundraisers which truly moves us.

Fitness Fundraiser (July - September)

Our first fitness challenge fundraiser, organised by three youths Kenneth Diao, Ryan Nguyen and Alicia Nguyen involved people undertaking fitness challenges (alone, in pairs or as a group). The activities could be swimming, cycling, skipping or even a weight-loss challenge.





Fitness Challenge".

Output

Payoh (TPY) and onto Lorong 8 Park Connector

Network before proceeding to Potong Pasir and
finally back to TPY. This was before the heavy
rain came pouring onto... See more



National Day Eat &Celebrate Fundraiser (July - August)

Leveraging the talents of home cooks, 26 family and friends of the AWS community contributed their signature dishes and these were sold over the National Day weekend. Including kimchi, pork belly stew, 3D art jelly, berry galette, potato patty, walnut bread, the chefs' efforts were supplemented by 24 volunteer drivers who covered 97 delivery points island-wide. Some \$10,000 was raised from this fundraiser.











Special thanks to our contributors & volunteer drivers

Ai Ling Sim-Devadas
Alan Lo
Alvin Low
Aloysius Wee
Angeline Tan
Bernard Juay
Carol Chia
Chan Yin Yin
Chang Sook Mei
Charlotte Chu
Chen Yi Fei
Claudia Yeo
Dionne Wu

Edric Tan
Elaine Tan
Evelyn Lee
Eugene Sim
Faith Tan
Florence Tan
Grace Young
Hazel Wong
Ian Townrow
Irene Soh
Iris Wee
James Sim
Jenny Kwok

Jessie Choo
Joyce Mak
Kiwi Liau
Laurence Wong
Linda Wee
Lim Chea Ngo
Lim Jit Kai
Lydia Tan
Mark Langhammer
Mark Ng
Nagappan Ganesh
Ng Foong Meng
Ong Yew Jin

Pascal Demierre
Patricia Ow
Patricia Wong
Patrick Wong
Rosel Tan
Roy Ng
Sia Mei Ling
Tallin Ang
Tan-Huang Shuo Mei
Tan Kah Wee
Terry Chua
Willy Zhang
Wong Sing Wei

Christmas Fundraiser (November - December)

A total of 25 friends of AWS took the time and effort to prepare and sell yummy goodies including brownies, roast pork and glutinous rice, and gifts handmade with love. We even had volunteer drivers to help with deliveries. We raised more than \$12,000 from this fundrasier.











Special thanks to our contributors & volunteer drivers

Angeline Tan
Alan Lo
Alvin Low
Avinash Sankar
Butter & Flour
Carol Chia
Cindy Lee
Chea Ngo & Andrea
Clara Ooi
Deborah Ng
Dionne Wu
Edward Chan
Eugene Sim
Evelyn Lau
Faith Tan

Hazel Wong
Huong Xuan Nguyen
Irene Soh
James Sim
Jean Young
Jenny Kwok
June Leong
Jutta Lau
Kristiana Poe
Lakshmi Sameera
Lee Meng Sie
Lydia Tan
Mark Ng
Melissa Lim
Olivia Ng

Ong Yin Ying
Patricia Wong
Patrick Wong
Richard Tan & Family
Rosel Tan
Roy Ng
Sharon Lee
Sharon Yeo
Spencer Stuart & Associates Singapore
Suzanne Zhuang
Terry Chua
Threadlightly
Toh Suat Ngo
Willy Zhang
Wong Sing Wei



We would like to thank the following individuals and corporations for their generous contributions which help us to fulfil our patient's most heartfelt wish.

1 January - 31 December 2020 \$1,000 & Above

- Devadas Krishnadaas
- E-light Care Group, Christ Methodist Church
- Grace Young-Diao
- Ho Niah Luan
- IQVIA
- JS Jireh & Associates

- Kwek Eik Sheng
- Kwek Kon Yew
- · Masonic Hall Board
- Ng Foong Meng
- Robin Ong
- Rotary Club of Marina City
- Shu

Donations In-Kind

- Aquinas Law Alliance
- Blossom Restaurant
- Caring Hearts Nursing
- Castlery
- CE LA Vi Restaurant
- Comfort Ambulance & Services
- Deeep Labs
- Fujifilm
- Gardens by the Bay
- Give Fun
- Hibiscus Florist
- HipVan
- Lavish Dine Catering

- Marina Bay Sands
- One Faber Group
- Red Lion Emergency Ambulance and Medical Services
- Resort World Sentosa
- Salon Infinity Singapore
- SEA Aquarium
- · The Cake Dresser
- The Landmark
- The Platerring Co.
- Toyogo Singapore
- Wildlife Reserves Singapore
- Windowflower Florist

Your generous contributions have helped us reach more patients in our community, to make a meaningful difference to them.



A huge thank you to all our volunteers. We couldn't have carried out the wishes without you. Your generosity and commitment to serve mean so much to us and the people we serve. Thank you for your unwavering support.

Volunteers who served from 1 January - 31 December 2020

- Ai Ling Sim-Devadas
- Alan Lo
- Alvin Low
- Amanda Wee
- Carol Loi
- Catherine Ho
- Charlotte Chu
- Chow Yoke Ling
- Chu Wai Mun
- Chua Xiu Juan
- Clara Fan Rong
- Dionne Wu
- Elaine Tan
- Elijah Lim
- Eugene Sim
- Florrine Ng
- · Geetika Munirathnam
- Gwen Sin
- Hazel Wong

- Irene Soh
- Ismail Bin Hashim
- Jean Tan
- Jennice Ong
- Kavitha Rajan
- Koh Hui Fang
- Lee I-Lin
- Loo
- Patricia Ow
- Patricia Wong
- Phoebe Tay
- Rachelle Toh
- Robin Ong
- Tan Wei Ling
- Tay Peng Kiat
- Teo Hui Sing
- Willy Zhang
- · Wong Sher Maine
- Yasmine Sim



Your selfless giving is an inspiration to us. Thank you from the bottom of our hearts.



AMBULANCE WISH (SINGAPORE) LTD. (COMPANY REGISTRATION NUMBER: 201916704W)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 Ambulance Wish (Singapore) Ltd. Statement by Directors For the Period Ended 31 December 2020

The directors are pleased to present this report to the members together with the audited financial statements of Ambulance Wish (Singapore) Ltd. (the "Company") for the financial year ended 31 December 2020.

Opinion of the directors

In the opinion of the directors,

- (a) the financial statements of the Company are drawn up so as to give a true and fair view of the financial position of the Company as at 31 December 2020 and the financial performance, changes in fund and cash flows of the Company for the year then ended in accordance of the Charities Act, Chapter 37 and other relevant regulations, the Companies Act, Chapter 50 and Financial Reporting Standards in Singapore; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

Directors

The directors in office at the date of this report are as follows:

Carol Wee Ping (Wang Ping)
Wee Meng Seng Aloysius
Koo Wen Hsin
Kwek Kon Yew
Sim Eng Huat
Joseph Ong Yew Jin
Grace Young
Ai Ling Sim-Devadas
Chang Chi Hsung (appointed on 1 June 2021)

Arrangements to enable directors to acquire benefits

Neither at the end of nor at any time during the financial year was the Company a party to any arrangement whose objects are, or one of whose objects is, to enable the directors of the Company to acquire benefits by means of the acquisition of shares in or debentures of any other body corporate.

Other matters

As the Company is limited by guarantee and does not have a share capital, matters relating to the issue of shares or share options are not applicable.

Ambulance Wish (Singapore) Ltd.
Statement by Directors
For the Period Ended 31 December 2020

Independent auditor

The independent auditor, Integra Assurance, has expressed its willingness to accept re-appointment.

On behalf of the directors

Wee Meng Seng Aloysius

Director

Singapore, 29 August 2021 Joseph Ong Yew Jin Director



Integra Assurance (Reg no: T13PF0019H) Telephone: +65 6222 9666

Fax: +65 6299 1680

7500A Beach Road #11-310 The Plaza Singapore 199591

INDEPENDENT AUDITORS' REPORT

Only to the Members of the Company Ambulance Wish (Singapore) Ltd.

(Company Registration Number: 201916704W)

Report on the financial statements

Opinion

We have audited the financial statements of Ambulance Wish (Singapore) Ltd. (the "Company"), which comprise the statement of financial position as at 31 December 2020, the statement of profit or loss and other comprehensive income, statement of changes in fund and statement of cash flows for the year ended 31 December 2020, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of Charities Act, Chapter 37 and other relevant regulations (the "Charities Act"), the Companies Act, Chapter 50 (the "Companies Act") and Financial Reporting Standards in Singapore (FRSs) so as to give a true and fair view of the financial position of the Company as at 31 December 2020 and of the financial performance, changes in accumulated funds and cash flows of the Company for the year ended 31 December 2020.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Management is responsible for the other information. The other information comprises the Directors' Statement

Our opinion on the financial statements does not cover the other information and we do not express



Ambulance Wish (Singapore) Ltd. Independent auditors' report Period ended 31 December 2020

any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Directors for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Charities Act, Companies Act and FRSs, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

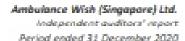
The directors' responsibilities include overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether
 due to fraud or error, design and perform audit procedures responsive to those risks, and
 obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The
 risk of not detecting a material misstatement resulting from fraud is higher than for one
 resulting from error, as fraud may involve collusion, forgery, intentional omissions,
 misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, but not for the purpose of expressing
 an opinion on the effectiveness of the Company's internal control.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of
 accounting and, based on the audit evidence obtained, whether a material uncertainty exists
 related to events or conditions that may cast significant doubt on the Company's ability to
 continue as a going concern. If we conclude that a material uncertainty exists, we are required
 to draw attention in our auditor's report to the related disclosures in the financial statements
 or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on
 the audit evidence obtained up to the date of our auditor's report. However, future events or
 conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required by the Companies Act to be kept by the Company have been properly kept in accordance with the provisions of the Companies Act.

Integra Assurance Public Accountants and Chartered Accountants

Singapore 29 August 2021

Ambulance Wish (Singapore) Ltd. Statement of Financial Position As at 31 December 2020

	Note	2020 \$	2019 \$
CURRENT ASSETS			
Cash and cash equivalents		54,285	9,913
TOTAL ASSETS		54,285	9,913
CURRENT LIABILITIES			
Due to a director (non-trade)	4	_	1,266
Accruals		9,166	3,600
Income tax expense		545	161
TOTAL LIABILITIES		9,711	5,027
TOTAL NET ASSETS		44,574	4,886
ACCUMULATED FUND		44,574	4,886

The accompanying notes form an integral part of these financial statements

Ambulance Wish (Singapore) Ltd. Statement of Profit or Loss and Other Comprehensive Income For the Period Ended 31 December 2020

	Note	01.01.2020 to 31.12.2020	24.05.2019 to 31.12.2019 \$
Donations received		64,689	10,000
Cost of charitable activities		(11,324)	(1,266)
Other income		450	_
Staff costs		(9,830)	<u>-</u>
Other operating expenses		(3,913)	(3,687)
Surplus before income tax	5	40,072	5,047
Income tax expense	6	(384)	(161)
Surplus representing total comprehensive income for the year		39,688	4,886

Statement of Changes in Fund For the Period Ended 31 December 2020

	\$
Balance at 24 May 2019 (date of incorporation)	-
Net surplus and total comprehensive income for the financial period	4,886
Balance at 31 December 2019	4,886
Net surplus and total comprehensive income for the financial year	39,688
Balance at 31 December 2020	44,574

The accompanying notes form an integral part of these financial statements

Ambulance Wish (Singapore) Ltd. Statement of Cash Flows For the Period Ended 31 December 2020

	01.01.2020 to 31.12.2020	24.05.2019 to 31.12.2019 \$
Cash flows from operating activities		
Net surplus for the year	40,072	5,047
Changes in:		
Accruais	5,566	3,600
Cash from operations	45,638	8,647
Tax paid	_	
Net cash from operating activities	45,638	8,647
Cash flows from financing activities		
Non-trade amount due to a director	(1,266)	1,266
Net cash from financing activities	(1,266)	1,266
Net increase in cash and cash equivalents	44,372	9,913
Balance at beginning of the year	9,913	
Balance at end of the year	54,285	9,913

The accompanying notes form an integral part of these financial statements

These notes form an integral part of the financial statements. The financial statements were authorized for issue by the directors on the date of the accompanying Directors' Statement.

Principal activities

Ambulance Wish (Singapore) Ltd. (the "Company") is a limited by a guarantee company incorporated and domiciled in Singapore. The registered office of the Company is at 24 Raffles Place #20-03 Clifford Centre Singapore 048621.

The principal activities of the Company are those of charitable and other supporting activities aimed at humanitarian work, which inclusive but not limited to the following activities:

- To give each patient with life-limiting illness the attention that he/she desires by realising such patient's last wish before dying,
- To add quality to the patient's final period of life, and
- To bring communities together to care for the dying.

The Company is a registered charity with the Commissioner of Charities under the Charities Act (Cap. 37).

2 Basis of preparation

2.1 Statement of compliance

The financial statements have been prepared in accordance with the provisions of the Charities Act, Chapter 37 and other relevant regulations, the Companies Act, Chapter 50 and Financial Reporting Standards in Singapore ("FRSs").

2.2 Basis of measurement.

The financial statements have been prepared on the historical cost basis except as otherwise described in the notes below.

2.3 Functional and presentation currency

These financial statements are presented in Singapore dollars, which is the Company's functional currency.

2.4 Use of estimates and judgements

The preparation of financial statements in conformity with FRS requires management to exercise its judgement in the process of applying the Company's accounting policies. It also requires the use of certain critical accounting estimates and assumptions. During the financial period, there are no areas involving judgements made in applying accounting policies or areas where assumptions and estimates are significant to the financial statements.

2.5 New and revised standards

Since the date of incorporation, the Company adopted all the new or amended FRS and Interpretations of FRS ("INT FRS") that are mandatory for application for the financial period. The adoption of these new or amended FRS and INT FRS did not result in substantial changes to the accounting policies of the Company and had no material effect on the amounts reported for the current period.

New standards, amendments to standards and interpretations that have been issued at the end of the reporting year but are not yet effective for the financial year ended 31 December 2020 have not been applied in preparing these financial statements. None of these are expected to have a significant effect on the financial statements of the Company.

3 Summary of significant accounting policies

3.1 Financial assets

(a) Recognition and derecognition

Regular way purchases and sales of financial assets are recognised on trade date - the date on which the Company commits to purchase or sell the asset. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Company has transferred substantially all risks and rewards of ownership.

Financial assets are initially measured at fair value. Transaction costs that are directly attributable to the acquisition of financial assets are added to the fair value of the financial assets on initial recognition. Trade receivables without a significant financing component is initially measured at transaction prices.

(b) Classification and measurement

All financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

The Company classifies its financial assets at amortised cost. The classification is based on the Company's business model for managing the financial asset and the contractual cash flow characteristics of the financial assets.

The Company reclassifies financial assets when and only when its business model for managing those assets changes.

(c) Subsequent measurement

The Company's financial assets at amortised cost include other receivables and cash and bank equivalents. The Company measures financial assets at amortised cost if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows; and
- The contractual terms of the financial asset give rise on specific dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at amortised cost are subsequently measured using the effective interest rate method and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired. Interest income from these financial assets is included in interest income using the effective interest rate method.

(d) Impairment

The Company recognises an allowance for expected credit losses for financial assets carried at amortised cost, expected credit losses are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate.

The impairment methodology applied depends on whether there has been a significant increase in credit risk. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, expected credit losses are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month expected credit loss). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime expected credit loss).

If the Company has measured the loss allowance for a financial asset at an amount equal to lifetime expected credit loss in the previous reporting period, but determines at the current reporting date that the conditions for lifetime expected credit loss are no longer met, the Company measures the loss allowance at an amount equal to 12-month expected credit loss at the current reporting date.

The Company recognises an impairment gain or loss in profit or loss for all financial assets with a corresponding adjustment to their carrying amount through a loss allowance account.

3.2 Financial liabilities

Financial liabilities include trade and other payables. Financial liabilities are recognised on the balance sheet when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. Financial liabilities are initially recognised at fair value plus directly attributable transaction costs and subsequently measured at amortised cost using the effective interest method.

Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the amortization process. The liabilities are derecognised when the obligation under the liability is discharged or cancelled or expired.

3.3 Cash and cash equivalents

Cash and cash equivalents comprise cash at banks.

3.4 Revenue

Donations are recognised at point in time when the Company has unconditional entitlement to the receipts.

3.5 Taxation

Income tax on the profit or loss for the year comprises current and deferred tax. Current and deferred tax are recognised in profit or loss except to the extent that they relate to items recognised outside profit or loss, either in other comprehensive income or directly in equity in which the tax is also recognised outside profit or loss (either in other comprehensive income or directly in equity respectively).

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions, where appropriate, on the basis of amounts expected to be paid to the tax authorities.

Deferred tax is recognised, using the liability method, providing for all temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts in the financial statements except where the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination, and at the time of the transaction, affects neither the accounting nor taxable profit or loss.

Deferred tax assets are recognised to the extent that it is probable that future taxable profit will be available agains which the deductible temporary differences can be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on currently enacted or substantively enacted tax rates at the balance sheet date.

4 Due to a director (non-trade)

The non-trade amounts owing to a director is unsecured, interest free and repayable on demand.

The amount has been fully settled during the financial year.

5 Surplus before income tax

This is arrived at after charging:

	This is arrived at after charging.		
		01.01.2020 to 31.12.2020	24.05.2019 to 31.12.2019 \$
	Special Employment Credit	(450)	
6	Income tax expense		
		01.01.2020 to 31.12.2020	24.05.2019 to 31.12.2019
		\$	\$
	Current year income tax	384	161
	The reconciliation of effective tax rate is as follows:		
		01.01.2020 to 31.12.2020 \$	24.05.2019 to 31.12.2019 \$
	Surplus before income tax subject to income tax Surplus before income tax not subject to income tax *	9,033 31,039 40,072	5,047 5,047
	Tax at 17% Tax exemptions and rebates Effective tax rate	1,536 (1,152) 384	858 (697) 161

^{*} The Company has become a registered charity with the Commissioner of Charities under the Charities Act (Cap. 37) in 2 March 2020. No provision for taxation is deemed necessary for the financial results from 2 March 2020.

7 Significant related parties transactions

For the purposes of these financial statements, parties are considered to be related to the Company if the Company has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or

where the Company and the party are subject to common control or common significant influence. Related parties may be entities or individuals.

Key management personnel

Key management personnel are those persons having the authority and responsibility for planning, directing and controlling the activities of the Company. The directors are considered to be the key management personnel of the Company. During the financial year, the directors did not obtain any remuneration from the Company.

8 Financial instruments and financial risks management

The categories of financial instruments as at the end of the financial year are as follows:

	2020 \$	2019 \$
Financial assets		
Financial assets at amortised cost	54,285	9,913
Financial liabilities		
Financial liabilities at amortised cost	9,166	4,866

The Company has exposure to the following risks from its use of financial instruments:

- Credit risk.
- Liquidity risk
- Market risk.

This note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risks. Further quantitative disclosures are included in these financial statements.

The Board of Directors has an overall responsibility for the establishment and oversight of the Company's risk management framework.

Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in a loss to the Company. For other financial assets (including cash), the Company minimises credit risk by dealing exclusively with high credit rating counterparties.

The Company has adopted a policy of only dealing with creditworthy counterparties. The Company performs ongoing credit evaluation of its counterparties' financial condition and generally do not require a collateral.

> The Company considers the probability of default upon initial recognition of assets and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period.

> The Company has determined the default event on a financial asset to be when internal and / or external information indicates that the financial asset is unlikely to be received, or there is significant difficulty of the counterparty.

> As at 31 December 2020, the Company's credit risk exposure in relation to financial assets at amortised costs was insignificant, and accordingly no credit loss allowance was recognised for the year.

Liquidity risk

This is the risk of the Company being unable to meet its cash flow obligations as and when they fall due.

In the management of liquidity risk, the Company monitors and maintains a level of cash and cash equivalents deemed adequate by management to finance the Company's operations and mitigate the effects of fluctuation in cash flows.

The contractual undiscounted cash outflows of financial liabilities at amortised cost are payable within one year from the balance sheet date.

Market risk

Market risk is the risk that changes in market prices, such as interest rates, foreign exchange rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return on risks.

The Company has no exposure to interest rates, foreign currency rates and equity price risks.

Other financial instruments

The carrying values of other financial instruments approximate their fair values due to their short period to maturity.

Fund management

The Company's objectives when managing its funds are to safeguard and maintain adequate working capital to continue as a going concern. The directors consider the accumulated fund as the capital of the Company and no changes were made to the Company's fund management objectives during the financial year/period ended 31 December 2020 and 31 December 2019.

10 Comparative figures

The financial statements of 2019 covered the financial period since incorporation on 24 May 2019 to 31 December 2019.



Everyone can help terminally ill patients fulfil their most heartfelt wish, giving them one last hurrah through this simple but meaningful act of wish granting.

Regardless of patient diagnosis and background, fulfilling their final wishes brings the patient and families comfort and closure. That is what we want to achieve - improve the quality and enjoyment of life for those in their final days.

Your contribution means we have the funds and opportunities to continue reaching out to these patients.

Donate

Your generous contribution will help us reach more patients in our community, to make a meaningful difference to them. Scan here to make a donation.



Volunteer

We believe every person can be a force for good and make positive changes with your compassion and commitment to serve. There are many ways you can help, and every bit helps. To volunteer, email us at contact@ambulancewishsingapore.com

Partner Us

The work of Ambulance Wish Singapore is made possible because of the generous contributions from individuals, corporations and others who share our belief that every patient deserves the opportunity to have their wishes fulfilled. We invite you to learn more about the impact that your gift can make and partner with us to further the work of Ambulance Wish Singapore.

Fundraising

Do what you love and make it count! Creating your own fundraiser is fun and easy! We have a slew of ideas for your pick, or simply come up with your own. Whatever you decide, we are here to help every step of the way. For enquiries, email us at contact@ambulancewishsingapore.com

Legacy Giving

We hope you will consider including Ambulance Wish Singapore in your estate or financial plans. By leaving a meaningful legacy, you will not only leave a lasting footprint, your contributions will help the work of Ambulance Wish Singapore continue for years to come. For enquiries, email us at contact@ambulancewishsingapore.com. All request for information will remain confidential.





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